

HOUSING REVENUE ACCOUNT 2013/14					Comments
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000	
INCOME					
Gross Rents	(14,051)	(14,051)	(13,981)	70	
Charges for Services	(892)	(922)	(899)	23	
TOTAL INCOME	(14,943)	(14,973)	(14,880)	93	
EXPENDITURE					
Management Fee (Eastbourne Homes Limited)	6,804	6,814	6,815	1	
Supervision and Management	1,293	1,297	1,292	(5)	
Provision for Doubtful Debts	470	89	48	(41)	
Depreciation and Impairment of Fixed Assets	3,904	3,937	3,392	(545)	
Revenue Contribution to Capital Outlay	468	468	468	0	
Statutory Contribution to the General Fund - Rent Rebates	13	13	0	(13)	
TOTAL EXPENDITURE	12,952	12,618	12,015	(603)	
NET COST OF SERVICE	(1,991)	(2,355)	(2,865)	(510)	
Loan Charges - Interest	2,115	2,049	2,046	(3)	
Interest Receivable	(21)	(9)	(5)	4	
NET OPERATING (SURPLUS) DEFICIT	103	(315)	(824)	(509)	
Appropriations					
Transfer to Reserve	0	0	550	550	See comments above on Depreciation
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	103	(315)	(274)	41	
HOUSING REVENUE ACCOUNT WORKING BALANCE					
In Hand at 1st April 2013	(2,017)	(2,179)	(2,179)		
Surplus for 2013/14	103	(315)	(274)		
In Hand at 31st March 2014	(1,914)	(2,494)	(2,453)		